

Regional Spot Prices: 2006-2008

	On-peak Spot Prices					Off-peak Spot Prices				
	2006	2007	2008	% Change 06-07	% Change 07-08	2006	2007	2008	% Change 06-07	% Change 07-08
Northeast										
Mass Hub	69.85	77.39	91.55	10.8%	18.3%	47.93	54.73	66.50	14.2%	17.7%
Ny Zone G*	75.95	83.51	100.99	10.0%	20.9%		48.86	67.32		27.4%
NY Zone J*	85.96	94.15	112.63	9.5%	19.6%		53.66	70.29		23.7%
NY Zone A*	58.70	64.02	68.34	9.1%	6.7%		41.26	50.68		18.6%
PJM West	61.90	71.15	83.70	14.9%	17.6%	37.45	42.23	51.21	12.8%	17.5%
Southeast										
VACAR	56.34	60.52	70.86	7.4%	17.1%	34.98	33.67	39.36	-3.7%	14.4%
Southern	55.50	59.10	70.13	6.5%	18.7%	34.02	33.03	39.82	-2.9%	17.1%
TVA	53.48	60.28	69.01	12.7%	14.5%	33.08	33.56	38.61	1.5%	13.1%
Florida	64.02	65.59	74.66	2.5%	13.8%	39.79	35.80	41.35	-10.0%	13.4%
Entergy	56.28	59.74	68.49	6.2%	14.6%	34.20	31.88	35.26	-6.8%	9.6%
Midwest										
Cinergy	51.81	61.20	66.88	18.1%	9.3%	27.66	28.94	31.14	4.6%	7.1%
Michigan Hub	55.29	64.43	69.15	16.5%	7.3%	30.20	31.04	31.81	2.8%	2.4%
Minnesota Hub	59.47	72.32	67.46	21.6%	-6.7%	27.57	29.32	25.76	6.4%	-13.8%
NI Hub	52.52	58.93	66.13	12.2%	12.2%	29.09	29.32	31.24	0.8%	6.1%
Illinois Hub	51.32	59.88	62.52	16.7%	4.4%	26.41	27.40	26.29	3.8%	-4.3%
MAPP South	55.11	61.18	69.18	11.0%	13.1%	32.73	30.80	34.00	-5.9%	9.4%
South Central										
SPP North	55.84	60.21	68.77	7.8%	14.2%	33.96	31.24	33.66	-8.0%	7.2%
ERCOT	57.83	58.27	62.78	0.8%	7.7%	39.03	38.83	38.36	-0.5%	-1.2%
Southwest										
Four Corners	58.52	63.21	71.84	8.0%	13.7%	37.91	40.19	49.40	6.0%	18.7%
Palo Verde	57.59	61.74	71.87	7.2%	16.4%	38.21	41.94	52.16	9.8%	19.6%
Mead	59.93	64.49	75.63	7.6%	17.3%	39.92	44.15	54.90	10.6%	19.6%
Northwest										
Mid-C	50.18	56.57	65.00	12.7%	14.9%	38.71	44.00	53.70	13.7%	18.1%
COB	55.58	62.14	73.86	11.8%	18.9%	40.71	46.38	55.81	13.9%	16.9%
California										
NP15	61.08	66.59	80.14	9.0%	20.3%	40.77	47.10	59.22	15.5%	20.5%
SP15	61.95	66.48	79.36	7.3%	19.4%	41.62	46.76	57.86	12.4%	19.2%

Note: * Off Peak as of April 2, 2007.